



The Legislature of the State of New Mexico

FIFTY-SEVENTH LEGISLATURE
SECOND SESSION, 2026

*The New Mexico State Senate
Does Hereby Extend its Recognition and Acknowledgment to*

THIRTIETH ANNIVERSARY OF THE 529 EDUCATION SAVINGS PLAN

WHEREAS, education is essential to individual opportunity, economic opportunity, economic mobility and the long-term prosperity of the State of New Mexico; and

WHEREAS, rising education costs have made advance planning and savings increasingly important for families seeking to support future educational and career opportunities; and

WHEREAS, in 1996, Congress authorized qualified tuition programs, commonly known as 529 plans, creating tax-advantaged and flexible vehicles to help families save for qualified educational expenses; and

WHEREAS, over the past thirty years, 529 plans have expanded in scope and impact, now supporting not only higher education but also K-12 expenses, career and technical education, apprenticeships, credentialing, continuing education and student loan repayment; and

WHEREAS, the State of New Mexico, through the Education Trust Board, established by law in 1997, sponsors and administers 529 plans, including The Education Plan, a direct-sold plan, and Scholar's Edge, an advisor-sold plan, which provide families with accessible tools to plan and save for future education costs; and

WHEREAS, the thirtieth anniversary of the congressional authorization of 529 plans provides an opportunity to recognize their contributions to educational access, family financial planning and economic opportunity in New Mexico; and

WHEREAS, New Mexico's 529 plans encourage education savings by allowing a tax deduction on all contributions to the tax-deferred accounts;

NOW, THEREFORE, BE IT RESOLVED BY THE SENATE OF THE STATE OF NEW MEXICO that recognition be given to the thirtieth anniversary of the 529 Education Savings Plan for its positive impact on New Mexico families, students and communities, and that the Senate encourage continued public awareness, outreach and innovation to ensure the plan remains an inclusive, flexible and effective resource for New Mexico residents pursuing education and lifelong learning.



**Signed and Sealed at The Capitol,
in the City of Santa Fe.**

Mimi Stewart, President Pro Tem
New Mexico State Senate

Senator Peter Wirth
New Mexico State Senate

Cheri Lujan Hamilton, Chief Clerk
New Mexico State Senate