The Education Trust Board of New Mexico | AGENDA

THE HONORABLE MICHELLE LUJAN GRISHAM
Governor of New Mexico

STEPHANIE RODRIGUEZ
Cabinet Secretary, New Mexico Higher Education Department

BOARD MEMBERS
GARY L. GORDON, CHAIR
MONT GREEN
LAWTON DAVIS
CHAMIZA PACHECO DE ALAS
VALERIE VALLES-PEDROZA

EXECUTIVE DIRECTOR
NATALIE CORDOVA

Date/Time: 11/4/2026, 9:30 AM
Location: Zoom or 1516 Paseo de Peralta, Santa Fe, NM 87501

Join Zoom Meeting:
https://us06web.zoom.us/j/87912953977?pwd=DR8MCqhzK83sHqK3pG3L6bM2SXMzWC.1

Agenda

9:30 – 9:35	1. CALL TO ORDER 2. APPROVAL OF AGENDA - discussion and possible action 3. APPROVAL OF MINUTES – 8/5/26 discussion and possible action 4. PUBLIC COMMENT
9:35 – 9:50	5. EXECUTIVE DIRECTOR'S REPORT - Natalie Cordova, Executive Director a. Open Meetings Act Resolution for Calendar 2027 – discussion and possible action b. FY 2027 Q1 Financial Report - Janet Pacheco-Morton, Morton Accounting Services - discussion and possible action
9:50 – 10:30	6. PROGRAM MANAGER'S QUARTERLY OPERATIONS AND INVESTMENT REPORTS – Khalel Pritchard and Tom Lowe, Ascensus –Scott Smith, James Fennessey and Chad Severin, Principal -discussion and possible action a. NYLI MacKay High Yield Corporate Bond Fund Review: – Scott Smith and James Fennessey, Principal and Kay Ceserani, Meketa - discussion and possible action ASCENSUS OWNERSHIP RESTRUCTURING – Natalie Cordova, ETB, Khalel Pritchard, Ascensus and Will McCartney, Kutak Rock – discussion and possible action b. Consent to Deemed Assignment of the Program Management Agreement under the Investment Advisers Act of 1940 with respect to Ascensus Investment Advisors, LLC – discussion and possible action c. Change in Control Review and Consent under Section 27(b) of the Program Management Agreement – discussion and possible action
10:30 – 10:40	7. INVESTMENT CONSULTANT'S QUARTERLY REPORT AND WATCH LIST RECOMMENDATIONS - Kay Ceserani, Meketa – discussion and possible action
10:40 – 10:50	8. INVESTMENT POLICY STATEMENT AND MONITORING PROCEDURES AND CRITERIA REVIEW – Kay Ceserani, Meketa- discussion and possible action

10:50 – 11:10	9. SCHOLAR'S EDGE FY 27 1ST QUARTER MARKETING, SALES AND DISTRIBUTION REPORT – Jori Horn and Brandon Miller, Principal - discussion and possible action
11:10 -11:30	10. THE EDUCATION PLAN FY 27 1st QUARTER MARKETING REPORT – Jeff Turcotte, Director of Outreach and Marketing – Del Esparza and Lindsey Lubenow, Esparza Advertising -- discussion and possible action
11:30	11. ADJOURNMENT

If you are an individual with a disability and need a reader, amplifier, sign language interpreter, or other auxiliary aid to attend or participate in the hearing or meeting, please contact the New Mexico Education Trust Board at (505) 476-3860 at least one week in advance or as soon as possible. Public documents, including agendas and minutes, are available in accessible formats upon request.